Tata pegs SP stake at over ₹94,000 cr

Internal valuation estimates Tata Sons’ equity value at ₹70 bn

Tata

South Indian Bank to invite bids for hydrogen fuel cell-based electric cars for pilot projects in New Delhi and Leh.

Trending down

PPF rates have trended downwards since 1986-2000 when they hit 12%. The latest cut marks the lowest since 1975.

Auto cos eye NTPC’s hydrogen fuel pilot

Tata Power Ltd, Ashok Leyland have also been working on developing such fuel cell-based electric cars to be tested in Delhi and Leh.

Don’t miss

Four PSU banks to get ₹14,500 cr through QIPs to raise core capital

The government will invite four PSU banks to raise core capital through QIPs, according to a similar offer of FY19, sources said on Thursday.

Benchmark indices post best gains of the decade in FY21

India’s benchmark indices surged more than 25% in each of the last four quarters, driven by strong foreign liquidity inflows, as foreign liquidity inflows outweighed widespread concerns caused by the pandemic.

Pakistan to import sugar, cotton from India after two-year ban

Pakistan will import sugar and cotton from India, finance minister Miftah Ismail said on Wednesday, with the recent ban on sugar imports from India and Pakistan is possible in November.

RBI orders forensic audit of Mobikwik post data breach

The Reserve Bank of India has asked online digital wallet firm Mobikwik to conduct a forensic audit, after allegations of data theft.

Core sector posts sharpest contraction in six months in Feb

India’s printing businesses reported the sharpest drop in six months in February, showing 13.9% month-on-month growth.

Trending down

PPF rates have trended downwards since 1986-2000 when they hit 12%. The latest cut marks the lowest since 1975.

PPF rate (in %)

<table>
<thead>
<tr>
<th>PPF Rate</th>
<th>Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.5-6.7%</td>
<td>FY18-19</td>
</tr>
<tr>
<td>4.4%-5.8%</td>
<td>FY20-21</td>
</tr>
</tbody>
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The PPF rate was cut to 5.5% from 7.5% from March 31.

RBI defers rules on auto debits till Oct

The Reserve Bank of India deferred a new rule that would have automatically debited a customer’s account in the event of non-payment of non-interest bearing bonds, after a request from stakeholders.

Lodha to launch IPO on 7 April

The real estate developer Lodha to launch an IPO on April 7, valuing the company at ₹11,600 crore.

Trending down

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