

Professional qualification or PG or PG diploma (minimum 1 year) in finance, law, accountancy, business management, commerce, economics, capital market or banking, insurance or actuarial science from a university or an institution recognized by the Central Government or any State Government or a foreign university or institution or association, or a CFA or a FRM from Global Association of Risk Professionals or any other relevant educational qualifications as may be specified by the IFSCA;

If the PO has a work experience of at least 15 years in the activities related to fund management, including portfolio management, investment advisory or similar activities, the minimum educational qualification required for such person shall be a graduate degree in any field.

In addition to the educational qualification, an experience of at least 5 years in related activities in the securities market or financial products in an eligible institution which includes (i) Market Infrastructure Institutions, Capital Market Intermediaries, financial sector regulators, FMEs, Banks, Finance Companies, Insurance Companies and Insurance Intermediaries in IFSC, and equivalent institutions in India or any foreign jurisdiction; (ii) consulting firms / advisory firms / firms of Chartered Accountants / Company Secretaries / Cost Accountants in IFSC, India or any foreign jurisdiction, providing services to the institutions mentioned above in (i) in relation to a financial product; and (iii) a company, whether private or public, if the experience is in relation to its finance/ accounts/ secretarial/ law departments of such company.

Provided that if the Compliance Officer possesses a professional qualification, the experience mentioned in the above paragraph shall be required for a minimum period of 3 years.

Provided further that an individual with post-qualification experience of at least 2 years in an eligible institution in IFSC, India or any foreign jurisdiction and who holds valid certification(s), as specified by IFSCA, shall be eligible for being appointed as the Compliance Officer:

Provided also that individuals with a post-qualification experience of at least 3 years in an eligible institution in IFSC, India or any foreign jurisdiction and who hold valid certification(s) as specified by IFSCA, shall be eligible for appointment as the Principal Officer and as Additional KMPs that are required to be appointed by the Registered FME (Retail) and FME that is managing an AUM of at least USD 1 billion, excluding the AUM of fund of funds schemes, as at the close of a financial year.