

MESSAGE FROM THE BOARD

Navin Vohra, CFA

Vice-Chairperson

CFA Society India

This year also brought a proud moment for all of us — CFA Society India was awarded **"Outstanding Society of the Year 2025"** at the APAC Society Leaders Conference in Seoul, South Korea. This recognition is a testament to our collective efforts — the dedication of our members, volunteers, and leadership in advancing the Society's mission to elevate the investment profession in India.



Dear Members,

I'm delighted to share with you the Valuation Themed Edition of our newsletter — the first for the year 2025. Over the past year, India's economic momentum and capital markets have remained resilient, even amid global uncertainties. As we step into 2026, we find valuation as a discipline evolving rapidly — adapting to emerging sectors, shifting investor expectations, and cutting-edge analytical tools.

This edition showcases our community's thought leadership through insightful articles and conversations on AI in valuation, intangibles, ESG integration, and global valuation trends. We have also featured interviews with leading valuation practitioners and curated global resources to elevate your professional knowledge base.

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As we wrap up 2025 and step into 2026, I encourage each of you to engage even more — by contributing, participating, and staying curious. Let's continue **growing together, challenging conventional thinking, and reimagining the future of valuation in a dynamic world.**



Throughout the year, I've seen a strong spirit of engagement across our Society — be it through valuation workshops, advanced research sessions, or career development events hosted by our chapters nationwide.

Our social media presence has continued to grow impressively. LinkedIn followers crossed 111,000, positioning our page among the top three globally in terms of follower growth. Meanwhile, the CFA Society India YouTube channel has crossed 3.1 million lifetime views and grown its community to 72,000 subscribers, further strengthening our digital engagement with finance professionals and aspirants across the country.

On the learning front, members participated enthusiastically in high-impact events including the India Investment Conference, Wealth Management Conference, Private Markets Conference, AI in Finance session, and the Alternative Investing Summit. Our CFA Society India Podcast continues to engage listeners, with standout episodes such as the one featuring Sunil Singhania on "The India Opportunity."

We also celebrated academic and professional milestones — from the CFA Institute Research Challenge to career days across cities. The continued vibrancy of our community underscores our shared commitment to excellence, ethics, and education.

As we wrap up 2025 and step into 2026, I encourage each of you to engage even more — by contributing, participating, and staying curious. Let's continue growing together, challenging conventional thinking, and reimagining the future of valuation in a dynamic world.

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Warm regards,

Navin Vohra, CFA
Vice-Chairperson
CFA Society India