

Indian Association of Investment Professionals (IAIP, CFA Society India) Announces Election of Three New Board Members

Mumbai, October 1, 2018 - Indian Association of Investment Professionals (IAIP), a member society of CFA Institute in India, announces the appointment of Mr. Abhishek Loonker, CFA, and Mr. Biharilal Deora, CFA and Mr. Rajendra Kalur, CFA as new members on the IAIP Board of Directors.

Mr. Abhishek Loonker, CFA is working as a Vice-President at Ascent Capital Advisors and is entitled with responsibility for private equity investment, monitoring of portfolio companies and managing treasury for the firm. He had served as Board Observer in Supermarket Groceries (Bigbasket.com), Laqshya Media and Maiyas Beverages & Foods. He brings to the table a rich experience of over 15 years in financial investment industry. In addition to his professional career he Co-Chairs the PCE Committee, Bengaluru for IAIP. Abhishek is an MBA and holds a CFA Charter conferred by the CFA Institute.

Mr. Biharilal Deora, CFA is at present working as a Director at Abakus Asset Manager LLP and is entitled with responsibility for overall fund compliance, operation, regulations and research. He has over 15 years of experience in investment industry. In addition to his professional career he has chaired various Volunteer Committees of IAIP and had been appointed on the Company's Board earlier from September 28, 2012 to September 23, 2016 before being appointed as PCR (President Council Representative) of APAC South region of CFA Institute. Biharilal is a qualified Chartered Accountant and also holds a CFA charter conferred by the CFA Institute. He also possesses CIWM, CCRA, CIPM certifications.

Mr. Rajendra Kalur, CFA is working as a Director and Chief Executive Officer with TrustPlutus Wealth Managers India Pvt. Ltd. wherein, he provides strategic direction and leadership to the wealth management & Multi Family Office practices. He is an honorary member of Investment Committee Ramakrishna Mission & Math, Belur. He brings with him over 23 years of experience in financial investment industry. In addition to his professional career, he has been an active volunteer with IAIP for Wealth Management Conference and Investment Research Challenge. Rajendra is an MBA and possess CFP certification and holds a CFA charter conferred by the CFA Institute.

Commenting on these appointments, Mr. Navneet Munot, President, IAIP said *"IAIP, a not for profit organisation, is run by its active, enthusiastic and energetic volunteers. Over the period of time it has institutionalised selection of Directors on its Board. As a result, we have some of the bright people coming on the board. With the induction of Abhishek Loonker, Biharilal Deora and Rajendra Kalur, our society & our members will benefit from their experience. We welcome them on the board"*.

About Indian Association of Investment Professionals (IAIP)

Indian Association of Investment Professionals (IAIP) is one of the leading member society of CFA Institute, USA, with regular member base of more than 2000 CFA Charter holders spread across various cities in India. It primarily consists of portfolio managers, financial analysts, investment advisers, and other finance professionals. Besides providing global networking opportunities to its members, the key objectives of IAIP are to promote ethical & professional standards and its significance within the investment industry, to facilitate the exchange of information and opinions among people within the investment community and to further the public's understanding of the investment industry and CFA® designation. The details could be found on www.cfasociety.org/india

About CFA Institute

CFA Institute is the global not for profit organization comprising of investment professionals who are predominantly CFA Charter holders and investment management professionals working to build an industry in which investors' interests come first, financial markets function at their best, and economies grow. It administers the CFA (Chartered Financial Analyst) and CIPM (Certificate in Investment Performance Measurement) curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute at present has more than 150,000 members in 150 countries and territories, and 137 member societies in 60 countries. Read more on the website: <https://www.cfainstitute.org/>